



BEARFACTS 1992 – 2002

McCone , Montana [30055]

McCone is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2002 population of 1,821 ranked 48th in the state.

PER CAPITA PERSONAL INCOME

In 2002 McCone had a per capita personal income (PCPI) of \$18,602. This PCPI ranked 45th in the state and was 74 percent of the state average, \$25,068, and 60 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 7.5 percent from 2001. The 2001-2002 state change was 1.6 percent and the national change was 0.8 percent. In 1992 the PCPI of McCone was \$16,527 and ranked 22nd in the state. The 1992-2002 average annual growth rate of PCPI was 1.2 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 McCone had a total personal income (TPI) of \$33,875*. This TPI ranked 48th in the state and accounted for 0.1 percent of the state total. In 1992 the TPI of McCone was \$35,169* and ranked 47th in the state. The 2002 TPI reflected a decrease of 10.1 percent from 2001. The 2001-2002 state change was 2.1 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was - 0.4 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of McCone. In 2002 net earnings accounted for 50.9 percent of TPI (compared with 59.4 in 1992); dividends, interest, and rent were 29.0 percent (compared with 24.9 in 1992); and personal current transfer receipts were 20.1 percent (compared with 15.8 in 1992). From 2001 to 2002 net earnings decreased 17.4 percent; dividends, interest, and rent decreased 1.6 percent; and personal current transfer receipts decreased 0.1 percent. From 1992 to 2002 net earnings decreased on average 1.9 percent each year; dividends, interest, and rent increased on average 1.2 percent; and personal current transfer receipts increased on average 2.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in McCone decreased from \$21,652* in 2001 to \$17,891* in 2002, a decrease of 17.4 percent. The 2001-2002 state change was 2.5 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$21,907* to the 2002 estimate was - 2.0 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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